

**TORINO AIRPORT, PRESIDENT ELISABETTA OLIVERI
AND CHIEF OPERATING OFFICER ANDREA ANDORNO
RECONFIRMED AT THE TOP OF SAGAT S.p.A.**

*Shareholders' Meeting appoints new Board of Directors of the Management Company
of Torino Airport*

Caselle Torinese, May, 20 2022 – The Ordinary Shareholders' Meeting of SAGAT S.p.A., Torino Airport Management Company, which met today morning, appointed the new Board of Directors, which will remain in office until the approval of the Financial Statements as of December 31, 2024, composed as follows:

Elisabetta Oliveri, President
Andrea Andorno, Chief Executive Officer
Greta Chilelli
Jean Jacques Dayries
Lorenzo Di Gioacchino
Antonio Lubrano Lavadera
Laura Pascotto

The new Board of Directors, which met for the first time today, therefore reappointed President Elisabetta Oliveri and CEO Andrea Andorno to the top management of SAGAT S.p.A.

"In recent years, despite a complex period, the Company's commitment to overcoming the crisis and ensuring sustainable development for the airport has never failed." - said President Elisabetta Oliveri - "The Company's focus on the environment will continue to be a strategic guideline for us with the goal of reducing emissions by involving all our partners in a long-term virtuous path."

"I would like to thank the Shareholders for their trust and the President for the always fruitful cooperation." - commented CEO Andrea Andorno - "Despite the fact that in the last two years the sector has been severely tested, we would like to remind you that in 2020 Torino Airport was awarded 'Best Airport' by ACI Europe for managing the Covid-19 pandemic quickly and effectively, and that from November 2021 the connectivity of the territory has been increased thanks to the opening of the Ryanair base. We are aware that the next three years will present us with additional challenges that we want to take full advantage of in order to consolidate the airport's growth and contribute to the economic development of our region."

Finally, the Shareholders' Meeting approved the SAGAT Group's Financial Statements as of December 31, 2021, which closed with revenues of 37.2 million euros, an increase of +40% compared to fiscal year 2020.

While EBITDA (Earning Before Interest Taxes Depreciation & Amortization) still remains negative by EUR -5.1 million, the 2021 figure improved by EUR 14 million compared to the 2020 EBITDA (which was EUR -19.1 million).

The year 2021 is archived with a negative Group Net Result of -€8.4 million, a loss more than halved compared to the negative figure of -€18.6 million in 2020.

In 2021, Capital Expenditure amounted to €5.1 million, prioritizing interventions needed to cope with the health emergency and those marked by environmental sustainability.

During the year, the Group's Net Financial Position increased by €9.4 million from €7.3 million as of December 31, 2020 to €16.7 million as of December 31, 2021.

The Financial Statements as of December 31, 2021 of the Parent Company SAGAT S.p.A. show a Net Result for the year of -7.8 million euros, an improvement of 10.2 million euros compared to the Net Result for 2020 (amounting to -18.6 million euros).

SAGAT S.p.A. - Società Azionaria Gestione Aeroporto Torino
Rita Pucci, Communication and Press Office Manager
+39 011 5676 9341; +39 335 8758648
rita.pucci@sagat.trn.it
torinoairport.com

 @AeroportoDiTorino  @Torino_Airport
 @torinoairport  [linkedin.com/company/torinoairport](https://www.linkedin.com/company/torinoairport)